

**JOURNEY OF FAITH – PART TWO
FINANCIAL INFORMATION
March 8, 2009**

2009 BUDGET

Each year the Board of Trustees adopts a budget for the Land/Building Fund. As events change during the year amendments are made to this budget to reflect current conditions. The 2009 budget was designed to forecast revenue conservatively and to limit expenses as much as possible yet still provide a means to move the building program forward. The 2009 Land/Building Budget is as follows;

<u>Description</u>	<u>Amount - \$</u>	<u>Comments</u>
Carry Over from 2008	215,586	Funds available on Jan 1
Estimated Revenues		
J of Faith Pledges	152,000	Anticipated from pledged commitments
J of Faith Unpledged	2,000	Unpledged estimates
Memorials	100	Specific designated funds
Other	2,000	Misc. Income
Investment Interest/Dividends	<u>3,500</u>	From Savings & Money Mkt
Total	159,600	
Estimated Expenses		
Interest on Note	6,500	Fixed exp, Interest on \$325,000 Note
Association Dues	3,910	Fixed expense, RS Commercial Assoc.
Liability Insurance	700	½ of Insurance premium
Education/Fund Raising	5,000	Provide information & Fund raising
Legal Costs	5,000	Anticipated legal cost, if needed
Planning Costs	10,000	Architect/Engineering, if needed
Other	1,000	Misc. Expenses
Equity	<u>343,076</u>	Savings for Future Land/Building
Total	375,186	

The educational/fundraising, legal and planning costs assume we may be able to prepare for construction in 2010.

CURRENT FINANCES

Each month the Board of Trustees receives a financial report showing revenues, expenses and available funds. The March 1st report shows \$ 15,968 in revenues since January 1, 2009; expenses of \$1,862 and available funds of \$229,692.

OUTLOOK

No one can predict the economic future, even for a few months, in view of today's conditions. With shrinking retirement investments, declining housing values and limited job security it is difficult to feel optimistic about the near future. Yet the long term future for the Sahuarita area is optimistic. The Town continues to grow and the Southern Arizona Region retains a strong attraction for "baby boomer" retirees and working families. The SCVUMC has a great opportunity to reach out spiritually to our growing community. Thus it is with faith in God that we plan for the future.

"The plans of the diligent lead surely to advantage". (Proverbs 21:5)

Next week we will explore the building program costs and potential financing opportunities.

Your BRIDGE Team